

Mississippi Development Authority
 Economic Development Action Plan
 Amendment 4 Modification 15 Technical (Non-Substantial)
 Program Funding Reallocation

OVERVIEW

This Technical Modification pertains to the reprogramming of portions of the \$5.058 billion allocation in Community Development Block Grant (“CDBG”) funding provided to the State of Mississippi through the U.S. Department of Housing and Urban Development (“HUD”) as part of the appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-148).¹ These monies have been designated by Congress for “necessary expenses related to disaster relief, long-term recovery, and restoration of infrastructure in the most impacted and distressed areas related to Hurricanes Katrina, Rita, or Wilma.” These funds are being administered by the Mississippi Development Authority (“MDA”) for the State of Mississippi.

BACKGROUND

Since it designed and implemented a number of disaster recovery programs after Hurricane Katrina, the State of Mississippi’s overall recovery plan has consisted of three overall priorities: recovering housing stock, retaining and recruiting jobs within the storm-impacted counties, and rebuilding and strengthening public infrastructure/facilities in designated disaster areas. As Mississippi’s long-term recovery needs continually evolve and are reevaluated, CDBG funds must be reallocated to service Post-Katrina population and development trends, as well as unmet needs within the impacted communities. The programs covered under this modification are the Katrina Economic Development Program, the Katrina Community Revitalization Program and the Go Zone Program, all of which are included in the Economic Development Action Plan approved on December 15, 2006 as Amendment 4.

PURPOSE

As some projects under the Economic Development and Go Zone Programs have been completed under budget, these savings are available for other recovery needs within the impacted areas. In order to further address those unmet needs, MDA will reallocate funds into the Katrina Community Revitalization Program. This reallocation will not impact the intended beneficiaries, planned activities, and on-going projects under the Economic Development Action Plan.

Program	Prior Allocation	Amount Reallocated	Revised Allocation
Economic Development Program	332,921,501.01	(1,167,039.48)	331,754,461.53
Go Zone Program	56,081,011.84	(40,046.57)	56,040,965.27
Community Revitalization Program	323,815,710.89	1,207,086.05	325,022,796.94

¹The State of Mississippi received an additional award of \$423,036,059 in CDBG funding as part of the appropriation through the Emergency Supplemental Appropriation Act for Defense, the Global War on Terror, and Hurricane Recovery, 2006 (Public Law 109-234), making the total amount received for Hurricane Katrina disaster recovery at \$5.48 billion federal CDBG funding.

TECHNICAL (NON SUBSTANTIAL) AMENDMENT

This reallocation does not add or delete any activities from the existing action plans nor does it change any of the planned beneficiaries of any of those activities. Therefore, the reallocation is a non-substantial amendment to the action plan and is effective immediately upon transmittal to HUD, effective January 11, 2019.